

05/01/2004

California Redevelopment Agencies - Fiscal Year 2002/2003
Exemption of Tax Increment from Deposit to the Low and Moderate Income Housing Fund

Exhibit B-1
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| County Agency Project Area | Amount Exempted | Finding and Resolution Information and Date | Authorizing Code Section or Explanation* |
|-------------------------------------|---------------------|---|---|
| LOS ANGELES COUNTY | | | |
| INDUSTRY UDA | | | |
| PROJECT 1 | \$9,093,002 | Current Year Initial Finding | CA Code 65584.3 Payments to HACoLA satisfies requiremntns |
| PROJECT 2 | \$1,427,702 | Current Year Initial Finding | CA Code 65584.3 payments to HACoLA satisfies requirements |
| PROJECT 3 | \$1,558,446 | Current Year Initial Finding | CA code 65584.3 |
| Agency Total: | \$12,079,150 | | |
| PARAMOUNT RDA | | | |
| PROJECT AREA 1 | \$322,885 | | |
| ROSEMEAD RDA | | | |
| PROJECT AREA 1 | \$469,142 | Current Year Initial Finding | PRE-PAYMENT OF HOUSING SET-ASIDE (REFER TO ATT RES |
| LOS ANGELES County Total: | \$12,871,177 | | |
| ORANGE COUNTY | | | |
| BREA RDA | | | |
| PROJECT AREA C | \$73,444 | | |
| ORANGE County Total: | \$73,444 | | |
| SAN BERNARDINO COUNTY | | | |
| NEEDLES RDA | | | |
| TOWN CENTER PROJECT | \$20,508 | Current Year Initial Finding | debt service (no exact contract information given) |
| SAN BERNARDINO County Total: | \$20,508 | | |
| Statewide Total: | \$12,965,129 | | |

Total Agencies Contributing to this report: 5

Total Project Areas Contributing to this report: 7

Health and Saffey Code Authority:

Section 33334.2(a)(1): No deposit is needed as demonstrated by current Housing Element approved by HCD

Section 33334.2(a)(2): Less than 20% is sufficient as demonstrated by current Housing Element approved by HCD

Explanation required for other reasons